

ORISSA ACT 5 OF 1975

* THE ORISSA STAMP (IMPOSITION OF SURCHARGE)
ACT, 1974

[Received the assent of the Governor on the 10th January 1975,
first published in an extraordinary issue of the Orissa Gazette,
dated the 15th January 1975]

AN ACT TO IMPOSE SURCHARGE ON STAMP DUTIES PAYABLE UNDER THE
INDIAN STAMP ACT, 1899 AS APPLICABLE TO THE STATE OF ORISSA

BE it enacted by the Legislature of the State of Orissa in the
Twenty-fifth Year of the Republic of India as follows:—

Short title,
extent,
commence-
ment and
duration.

1. (1) This Act may be called the Orissa Stamp (Imposition of
Surcharge) Act, 1974.

(2) It shall extend to the whole of the State of Orissa.

(3) It shall be deemed to have come into force on the 1st day of
November, 1974.

(4) It shall cease to have effect on the expiry of one year from
the date of its commencement except as respects things done or
omitted to be done before the expiration thereof and section 5 of
the Orissa General Clauses Act, 1937, shall apply on the expiry of this
Act as if it had then been repealed by an Orissa Act.

Orissa
Act 1 of
1937.

Imposition
of surcharge.

2. Notwithstanding anything contained in the Indian Stamp Act, 1899,^{2 of 1899.}
all stamp duties leviable in accordance with Schedule 1-A of the
said Act as applicable to the State of Orissa shall be increased by a
surcharge at the rate of ten percentum thereof:

Provided that in the determination of the amount of duty
including the surcharge, fractions of five paise, if any, shall be rounded
off to the next higher multiple of five paise.

Application
of the
Indian Stamp
Act, 1899.

3. The provisions of the Indian Stamp Act, 1899, shall, in so far as^{2 of 1899}
they are not inconsistent with the provisions of this Act, apply in
respect of the surcharge leviable under this Act.

Repeal and
savings.

4. (1) The Orissa Stamp (Imposition of Surcharge) Ordinance,
1974 is hereby repealed.

Orissa
Ordinance
No. 11 of
1974.

(2) Notwithstanding such repeal, anything done or any action
taken under the Ordinance so repealed shall be deemed to have been
done or taken under the corresponding provisions of this Act.

* For the Bill see Orissa Gazette, Extraordinary, dated the 16th December, 1974 (No. 1980)