

MEMBERSHIP DEPARTMENT

Circular No. 727

NSE/MEM/15891

Date: October 1, 2010

Dear Members,

Sub: Regarding the Indian Stamp (Delhi Amendment) Act, 2010.

The Exchange is in receipt of a letter from Collector of Stamps, Delhi, and bearing reference No. F. 1(80)/Regn.Br./Div. Com/10/596 dated September 23, 2010 regarding payment of stamp duty by members to Government of Delhi, the extract of the same is reproduced below:-

Quote

"The Indian Stamp Act, 1899 has been amended for the purpose of the stamp duty on brokers note which has come into effect from July, 2010. A copy of the notification is enclosed.

In this regard, I am directed to inform you that proper system of collecting and depositing Stamp Duty on the brokers note generated electronically is being examined and deliberated in the Govt. of Delhi and it is expected that we would be in a position to finalise expeditiously. However, till such time the system is put in place, **it is advised that the stamp duty on brokers note generated electronically may be deposited through Treasury Challan on monthly basis in the MH 0030 at State Bank of India, Tis Hazari, Delhi along with the return** containing the detail of contract notes and stamp duty on that. The amount shall be deposited in the shape of cash or cheque or demand (draft shall be in favour of P.A.O.V.I, S.B.I., Tis Hazari, Delhi). A copy of the same shall be deposited by the respective company/member of your association to the collector of Stamps(HQ), Divisional Commissioner Office, 5 Sham Nath Marg, Delhi."

Yours faithfully,

Sd/-

(Ravinder Kumar)

SDM (HQ)/ Collector of Stamps (HQ)

Unquote

In view of the same all members are requested to comply with the above requirement.

For National Stock Exchange of India Limited

Sd/-

Rehana D'souza

Chief Manager

Membership

21/4

(TO BE PUBLISHED IN PART IV OF THE DELHI GAZETTE EXTRA ORDINARY)
GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
FINANCE DEPARTMENT
DELHI SACHIVALAYA, I.P. ESTATE: NEW DELHI-110002

No. F. 5(55)/Fin(T&E)/2006-07/ P-3 II/82

Dated 2.7.10

NOTIFICATION

No. F.5(55)/Fin(T&E)/2006-07/- In exercise of the powers conferred by sub-section (3) of section 1 of the Indian Stamp (Delhi Amendment) Act, 2010 (Delhi Act 09 of 2010), the Lieutenant Governor of the National Capital Territory of Delhi, hereby, appoints the 2nd day of July, 2010 on which the said Act shall come into force.

By order and in the name of the
Lieutenant Governor of the National
Capital Territory of Delhi,

(ARVIND JAIN)

9. DEPUTY SECRETARY-II

Dated: 2.7.10

No. F. 5(55)/Fin(T&E)/2006-07/ P-3 II/82

Copy forwarded to:-

1. The Secretary (GAD), Govt. of NCT of Delhi (in duplicate with Hindi version) with the request to publish the order in the Delhi Gazette part-IV extraordinary to today's date.
2. The Secretary to Govt. of India, Ministry of Home Affairs, New Delhi.
3. The Secretary to Govt. of India, Ministry of Finance, New Delhi.
4. The Principal Secretary to the Hon'ble Lieutenant Governor, Delhi.
5. The Principal Secretary to the Chief Minister, Govt. of National Capital Territory of Delhi.
6. The Secretary to Finance Minister, GNCT of Delhi, Delhi Sachivalaya, I.P. Estate, New Delhi.
7. The Secretary to Revenue Minister, GNCT of Delhi, Delhi Sachivalaya, I.P. Estate, New Delhi.
8. The Secretary (Revenue) and Divisional Commissioner, GNCTD, 5, Shyam Nath Marg, Delhi.
9. The Joint Secretary (Law), GNCT of Delhi, Delhi Sachivalaya, I.P. Estate, New Delhi.
10. The OSD to the Chief Secretary, Govt. of NCT of Delhi.
11. Guard File.
12. Website.

a/c-

(ARVIND JAIN)

DEPUTY SECRETARY-II

(TO BE PUBLISHED IN PART-IV OF THE DELHI GAZETTE-EXTRAORDINARY) 19/c

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
(DEPARTMENT OF LAW, JUSTICE & LEGISLATIVE AFFAIRS)
8TH LEVEL, C-WING, DELHI SECRETARIAT, NEW DELHI

No.F.14(1)/LA-2008/1660/244

Dated 8th June, 2010

NOTIFICATION

No.F.14(18)/LA-2008/1660/244 - The following Act of the Legislative Assembly of the National Capital Territory of Delhi received the assent of the President of India on 13th May, 2010 and is hereby published for general information:-

**"THE INDIAN STAMP (DELHI AMENDMENT) ACT, 2010
(DELHI ACT 09 OF 2010)**

(As passed by the Legislative Assembly of the National Capital Territory of Delhi on the 1st April, 2010)

[13th May, 2010]

An Act to further amend the Indian Stamp Act, 1899 (2 of 1899) as in force in the National Capital Territory of Delhi

BE it enacted by the Legislative Assembly of the National Capital Territory of Delhi in the Sixty-first Year of the Republic of India as follows:-

Short title, extent and commencement. (1) This Act may be called the Indian Stamp (Delhi Amendment) Act, 2010

(2) It extends to the whole of the National Capital Territory of Delhi.

(3) It shall come into force on such date as the Lieutenant Governor of the National Capital Territory of Delhi may, by notification in the Delhi Gazette, appoint.

Amendment of section 2. 2. In the Indian Stamp Act, 1899 (2 of 1899) (hereinafter referred to as "the principal Act"), in section 2-

(i) clause (1) shall be re-numbered as clause (1A) and before the clause (1A) as so re-numbered, the following clause shall be inserted, namely:-

"(1) "association" means any association of persons, exchange brokers, or any other organization or body of persons, whether incorporated or not, and regulating or controlling or conducting business of the

(DVS)

267
of commodities part thereof."
traded through an
association or
otherwise.

Explanation I. - Any duty paid under this Article shall be adjusted towards the duty chargeable, if any, under Article 5, 19, 38, 43 or 59, as the case may be.

Explanation II. - For the purpose of clause (b), securities shall have the same meaning as defined by the Securities Contracts (Regulation) Act, 1956 (42 of 1956).

Explanation III - Notwithstanding anything contained in this Act or any other law for the time being in force, securities dealt in depository shall not be liable to stamp duty as exempted vide clause (c) of section 8 A of the Indian Stamp Act, 1899."

S.R. Rao
(Savita Rao)
Joint Secretary (Law, Justice and L.A.)

22/11/18 187

sale or purchase of, or other transaction relating to, any goods or marketable securities;"

(ii) In clause (12), the following Explanation shall be added at the end, namely:-

"Explanation. - The terms "signed" and "signature" also included attribution of electronic record as per section 11 of the Information Technology Act, 2000 (21 of 2000);"

(iii) In clause (14), the following Explanation shall be added at the end, namely:-

"Explanation. - The terms "document" also includes any electronic record as defined in clause (t) of sub-section (1) of section 2 of the Information Technology Act, 2000 (21 of 2000);" and

(iv) after clause (26), the following clause shall be inserted, namely:-

"(27) "stock exchange" means any body of individuals, whether incorporated or not, constituted for the purpose of assisting, regulating or controlling the business of buying, selling or dealing in securities."

Amendment of section 73. 3. In the principal Act, in section 73 after the expression "public officer" and before the expression "any registers, books," the expression "or association or stock exchange referred to in clause (1) and clause (27)



Amendment of
Schedule 1A.

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respectively of section 2 having custody of
shall be inserted.

4. In the principal Act, in Schedule 1A, after
Article 54, and before Article 55 the following
Article shall be added, namely:-

"54A. Record of Transaction (Electronics or
Otherwise) effected by a trading member
through the association or stock exchange
referred to in clause (1) and clause (27)
respectively of section 2 -

(a) if relating to
sale and purchase
of Government
securities,

Fifty rupees for every
rupees one crore or
part thereof of the
value of security,

(b) if relating to
purchase or sale of
securities, other
than those falling
under item (a)
above -

(i) In case of
delivery,

One rupee for every
rupees 10,000 or part
thereof,

(ii) In case of non-
delivery,

Twenty paise for
every rupees 10,000
or part thereof,

(c) if relating to
futures and options
trading,

Twenty paise for
every rupees 10,000
or part thereof,

(d) if relating to
forward contracts

One rupee for every
rupees 1,00,000 or

